

Lupus Capital plc ("Lupus" or the "Company")

LUPUS CAPITAL

Update re: Requisition of General Meeting

Further to the announcement released at 07.00 on 11 January 2010 in which the Company confirmed receipt of a written requisition notice from certain Lupus shareholders (the "Requisition Notice") to convene a general meeting of the Company (the "GM"), the Company announces that it has received and accepted from those shareholders an amendment to the Requisition Notice, whereby the date in Resolution 6 (calling for any director appointed between the date set out in that Resolution and the conclusion of the GM to be removed from office) is corrected from 8 December 2009 to 8 January 2010.

The full text of the amended Requisition Notice will shortly be available at the Company's website www.lupuscapital.co.uk.

12 January 2010

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