

## **Tyman plc**

### **Directorate Change**

#### **CEO retirement and succession**

Tyman plc ("Tyman" or the "Group"), a leading international supplier of engineered components to the door and window industry, announces that Louis Eperjesi has decided to retire from his role as CEO of Tyman during 2019 and step down from the Board after nine successful years with the Group.

The Board is pleased to have recruited Jo Hallas to succeed Louis, having conducted a rigorous succession process in conjunction with a leading executive search firm. Jo will join Tyman on 1 March 2019 and will become CEO of Tyman, joining the Board on 1 April 2019, on Louis' retirement. Louis will leave Tyman on 30 June 2019.

Jo brings extensive international managerial and engineering expertise to the role at Tyman. She is currently Business Group Director at Spectris plc, a FTSE250 company with global operations, where she has responsibility for the In-line Instrumentation and Industrial Controls segments and is a member of the Spectris plc Executive Committee. Prior to this, Jo was general manager of the residential controls business at Invensys plc. She has previously held a number of international management positions with Bosch and Procter & Gamble in Europe, the USA and Asia. Jo is currently also a non-executive director of Norcross plc.

#### **Martin Towers, Chairman of Tyman, said:**

*"It has been a pleasure to work with Louis since 2010 and, on behalf of the Board, I want to thank him for his significant contribution to the Group. During his tenure, Louis has led the transformation of Tyman into the leading international supplier of engineered components to the door and window industry and has helped generate significant returns for our shareholders.*

*"I am delighted that we have secured Jo Hallas as our new Chief Executive. Jo's broad experience in leading international industrial and consumer businesses has equipped her to grow businesses through innovation, customer focus and operational excellence as well as through targeted M&A. I am confident that Jo will build on the Group's strong track record to lead Tyman to continued future success."*

#### **Louis Eperjesi, Group CEO of Tyman, said:**

*"Over the past nine years it has been a privilege to work with the many individuals that make up the Tyman Group around the world. I am grateful to have enjoyed their support in building a business that has great products, dedicated employees, leading market positions and the potential for continued growth.*

*"I look forward to working closely with Jo over the next few months to ensure a smooth handover and am confident that, under her leadership, Tyman will continue to grow and prosper."*

**Jo Hallas said:**

*"I am delighted to be joining Tyman with its heritage of innovation, high-quality products and services and talented team. The Group's businesses are well-positioned in their markets around the world with great potential to deliver further value to customers and shareholders. I am excited by the opportunity to build on these foundations and lead Tyman into its next phase of development."*

This announcement contains inside information.

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**Notes to editors***Statutory and other disclosures*

Jo Hallas is currently a non-executive director of Norcross plc.

There are no further matters to be disclosed in accordance with paragraph 9.6.13R of the UKLA's Listing Rules.

Jo's on-going remuneration arrangements have been set in accordance with the Company's remuneration policy. Full details of her package together with details of arrangements to buy out any existing entitlements at Spectris plc will be published in Tyman's 2018 Report & Accounts.

*Tyman plc*

Tyman is a leading international supplier of engineered components to the door and window industry. The Group's three Divisions – AmesburyTruth, ERA and SchlegelGiesse – are market leaders in their respective geographies.

The Group employs over 4,400 people and operates facilities in 18 countries worldwide. Tyman is listed on the London Stock Exchange under the ticker TYMN.

Further information on Tyman and the Group's products are available at the Group's website - [www.tymanplc.com](http://www.tymanplc.com).