

Purchase of shares by a director

Lupus Capital plc announces that Mr L Tench has purchased 38,750 shares in the Company on 23 December 2009 at a price of £0.5175p per share.

Mr Tench held no shares prior to this purchase and his total holding is therefore 38,750 shares, representing 0.03% of the voting shares in issue.

23 December 2009